

**Bernzott U.S. Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of August 31, 2022 (Unaudited)**

Number of Shares		Value
<b>COMMON STOCKS — 97.1%</b>		
<b>COMMUNICATIONS — 3.9%</b>		
270,044	Quotient Technology, Inc. *	\$ 502,282
59,390	Shutterstock, Inc.	3,290,800
		<b>3,793,082</b>
<b>CONSUMER DISCRETIONARY — 6.2%</b>		
147,515	Callaway Golf Co. *	3,264,507
98,005	Gentex Corp.	2,674,556
		<b>5,939,063</b>
<b>CONSUMER STAPLES — 2.4%</b>		
99,285	Hostess Brands, Inc. *	<b>2,301,426</b>
<b>ENERGY — 7.3%</b>		
119,435	Viper Energy Partners LP	3,645,156
131,747	World Fuel Services Corp.	3,399,073
		<b>7,044,229</b>
<b>FINANCIALS — 18.8%</b>		
71,945	Artisan Partners Asset Management, Inc. - Class A	2,428,863
117,730	Cadence Bank	2,999,760
55,965	Encore Capital Group, Inc. *	3,060,166
22,485	Evercore, Inc. - Class A	2,106,620
50,090	HCI Group, Inc.	2,393,801
131,045	James River Group Holdings Ltd.	3,113,629
32,715	Texas Capital Bancshares, Inc. *	1,931,167
		<b>18,034,006</b>
<b>HEALTH CARE — 3.4%</b>		
79,100	Halozyme Therapeutics, Inc. *	<b>3,221,743</b>
<b>INDUSTRIALS — 30.4%</b>		
147,145	Air Transport Services Group, Inc. *	4,433,479
163,905	API Group Corp. *	2,548,723
354,190	BrightView Holdings, Inc. *	3,584,403
103,535	Granite Construction, Inc.	3,103,979
101,050	Hillenbrand, Inc.	4,210,753
315,330	Janus International Group, Inc. *	3,257,359
87,070	SP Plus Corp. *	2,885,500
43,380	Stericycle, Inc. *	2,172,904
73,596	WillScot Mobile Mini Holdings Corp. *	2,954,143
		<b>29,151,243</b>
<b>MATERIALS — 5.7%</b>		
55,469	Compass Minerals International, Inc.	2,245,940

**Bernzott U.S. Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of August 31, 2022 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>MATERIALS (Continued)</b>	
93,495	MP Materials Corp. *	\$ 3,271,390
		<b>5,517,330</b>
	<b>REAL ESTATE — 9.5%</b>	
49,950	Howard Hughes Corp. *	3,178,319
59,600	Spirit Realty Capital, Inc. - REIT	2,434,660
57,555	Terreno Realty Corp. - REIT	3,510,279
		<b>9,123,258</b>
	<b>TECHNOLOGY — 9.5%</b>	
183,095	ADTRAN Holdings, Inc.	4,255,128
150,610	Knowles Corp. *	2,281,741
139,770	Open Lending Corp. *	1,357,167
122,355	Upland Software, Inc. *	1,281,057
		<b>9,175,093</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$91,639,893)	<b>93,300,473</b>
	<b>SHORT-TERM INVESTMENTS — 3.6%</b>	
\$ 3,422,777	UMB Bank Demand Deposit, 0.01% <sup>1</sup>	3,422,777
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	<b>3,422,777</b>
	(Cost \$3,422,777)	
	<b>TOTAL INVESTMENTS — 100.7%</b>	
	(Cost \$95,062,670)	<b>96,723,250</b>
	Liabilities in Excess of Other Assets — (0.7)%	(698,721)
	<b>TOTAL NET ASSETS — 100.0%</b>	<b>\$ 96,024,529</b>

LP – Limited Partnership  
REIT – Real Estate Investment Trusts

\* Non-income producing security.

<sup>1</sup> The rate is the annualized seven-day yield at period end.