

Bernzott U.S. Small Cap Value Fund
SCHEDULE OF INVESTMENTS
As of August 31, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS — 94.7%	
	COMMUNICATIONS — 4.6%	
622,670	Quotient Technology, Inc. *	<u>\$ 5,423,456</u>
	CONSUMER DISCRETIONARY — 14.9%	
374,530	BrightView Holdings, Inc. *	4,599,228
111,075	Callaway Golf Co.	2,317,025
193,365	Gentex Corp.	5,230,523
141,125	ServiceMaster Global Holdings, Inc. *	<u>5,630,888</u>
		<u>17,777,664</u>
	CONSUMER STAPLES — 4.8%	
446,100	Hostess Brands, Inc. *	<u>5,727,924</u>
	FINANCIALS — 9.3%	
146,780	Artisan Partners Asset Management, Inc. - Class A	5,681,854
17,475	LendingTree, Inc. *	<u>5,398,726</u>
		<u>11,080,580</u>
	HEALTH CARE — 3.0%	
22,840	Catalent, Inc. *	2,112,700
10,945	Medpace Holdings, Inc. *	<u>1,420,551</u>
		<u>3,533,251</u>
	INDUSTRIALS — 20.4%	
147,800	Douglas Dynamics, Inc.	5,674,042
185,965	Hillenbrand, Inc.	5,896,950
123,345	SP Plus Corp. *	2,529,806
60,085	Stericycle, Inc. *	3,852,049
352,286	WillScot Mobile Mini Holdings Corp. *	<u>6,305,920</u>
		<u>24,258,767</u>
	MATERIALS — 4.8%	
101,455	Compass Minerals International, Inc.	<u>5,775,833</u>
	TECHNOLOGY — 32.9%	
102,085	Bottomline Technologies de, Inc. *	4,862,309
70,100	Cerence, Inc. *	3,729,320
115,975	Cornerstone OnDemand, Inc. *	4,090,438
78,985	ExlService Holdings, Inc. *	5,030,555
226,150	Inovalon Holdings, Inc. - Class A *	5,596,082
279,350	Knowles Corp. *	4,207,011
104,770	Shutterstock, Inc.	5,272,026
18,475	SPS Commerce, Inc. *	1,475,783

Bernzott U.S. Small Cap Value Fund
SCHEDULE OF INVESTMENTS - Continued
As of August 31, 2020 (Unaudited)

Number of Shares		Value
	COMMON STOCKS (Continued)	
	TECHNOLOGY (Continued)	
101,690	Verint Systems, Inc. *	\$ 4,836,376
		<u>39,099,900</u>
	TOTAL COMMON STOCKS	
	(Cost \$91,430,266)	<u>112,677,375</u>
Principal Amount		
	SHORT-TERM INVESTMENTS — 5.6%	
\$ 6,679,744	UMB Money Market Fiduciary, 0.01% ¹	<u>6,679,744</u>
	TOTAL SHORT-TERM INVESTMENTS	
	(Cost \$6,679,744)	<u>6,679,744</u>
	TOTAL INVESTMENTS — 100.3%	
	(Cost \$98,110,010)	<u>119,357,119</u>
	Liabilities in Excess of Other Assets — (0.3)%	<u>(408,348)</u>
	TOTAL NET ASSETS — 100.0%	<u><u>\$ 118,948,771</u></u>

* Non-income producing security.

¹ The rate is the annualized seven-day yield at period end.