

**Bernzott U.S. Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of February 29, 2020 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS — 95.9%</b>	
	<b>COMMUNICATIONS — 3.4%</b>	
302,570	Quotient Technology, Inc. *	<b>\$ 2,708,002</b>
	<b>CONSUMER DISCRETIONARY — 16.0%</b>	
150,630	BrightView Holdings, Inc. *	2,108,820
118,300	Callaway Golf Co.	2,008,734
88,755	Cinemark Holdings, Inc.	2,304,080
129,890	Gentex Corp.	3,468,063
74,175	ServiceMaster Global Holdings, Inc. *	2,653,240
		<b>12,542,937</b>
	<b>FINANCIALS — 2.8%</b>	
77,380	Artisan Partners Asset Management, Inc. - Class A	<b>2,211,520</b>
	<b>HEALTH CARE — 7.2%</b>	
76,915	Catalent, Inc. *	3,963,430
18,420	Medpace Holdings, Inc. *	1,656,695
		<b>5,620,125</b>
	<b>INDUSTRIALS — 20.6%</b>	
87,775	Douglas Dynamics, Inc.	3,820,846
92,415	Hillenbrand, Inc.	2,162,511
161,540	Mistras Group, Inc. *	1,268,089
85,310	Mobile Mini, Inc.	3,326,237
95,020	SP Plus Corp. *	3,469,180
36,685	Stericycle, Inc. *	2,106,819
		<b>16,153,682</b>
	<b>MATERIALS — 6.5%</b>	
66,330	Compass Minerals International, Inc.	3,618,301
139,610	Owens-Illinois, Inc.	1,507,788
		<b>5,126,089</b>
	<b>TECHNOLOGY — 39.4%</b>	
76,385	Bottomline Technologies de, Inc. *	3,382,328
80,125	Cerence, Inc. *	1,739,514
55,200	Cornerstone OnDemand, Inc. *	2,264,856
20,100	EPAM Systems, Inc. *	4,486,320
50,310	ExlService Holdings, Inc. *	3,755,641
139,825	Inovalon Holdings, Inc. - Class A *	2,723,791
180,125	Knowles Corp. *	2,993,678
18,340	LogMeIn, Inc.	1,563,210
143,665	PlayAGS, Inc. *	1,392,114
94,095	Shutterstock, Inc. *	3,626,421

**Bernzott U.S. Small Cap Value Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of February 29, 2020 (Unaudited)**

---

<u>Number of Shares</u>		<u>Value</u>
	<b>COMMON STOCKS (Continued)</b>	
	<b>TECHNOLOGY (Continued)</b>	
53,990	Verint Systems, Inc. *	\$ 2,962,971
		<u>30,890,844</u>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$66,505,154)	<u>75,253,199</u>
	<b>SHORT-TERM INVESTMENTS — 4.7%</b>	
\$ 3,673,294	UMB Money Market Fiduciary, 0.25% <sup>1</sup>	3,673,294
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$3,673,294)	<u>3,673,294</u>
	<b>TOTAL INVESTMENTS — 100.6%</b>	
	(Cost \$70,178,448)	<b>78,926,493</b>
	Liabilities in Excess of Other Assets — (0.6)%	<u>(445,934)</u>
	<b>TOTAL NET ASSETS — 100.0%</b>	<u>\$ 78,480,559</u>

\* Non-income producing security.

<sup>1</sup> The rate is the annualized seven-day yield at period end.